

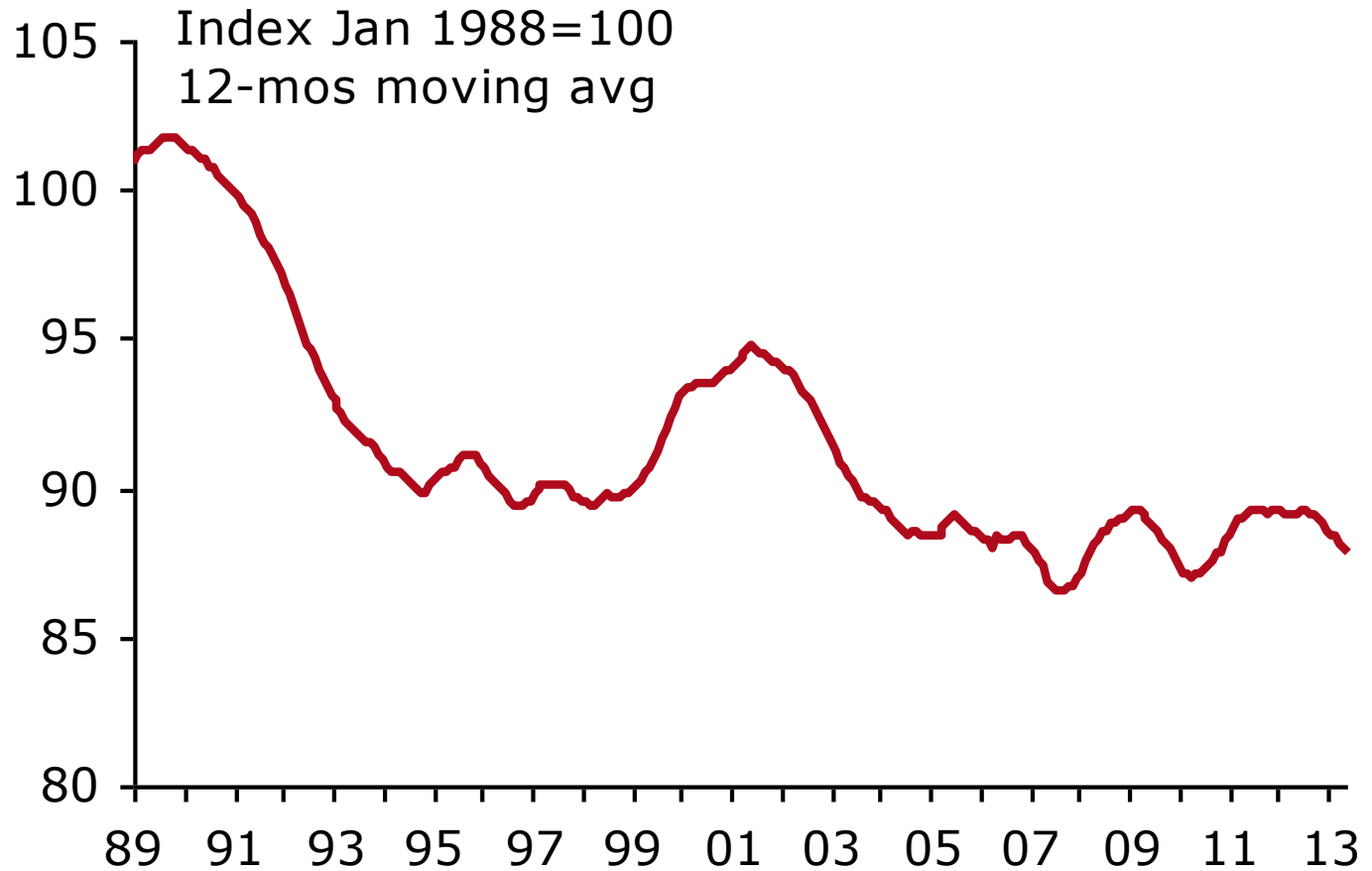
# Mismatch in the Canadian Labour Market

Benjamin Tal

June 2013

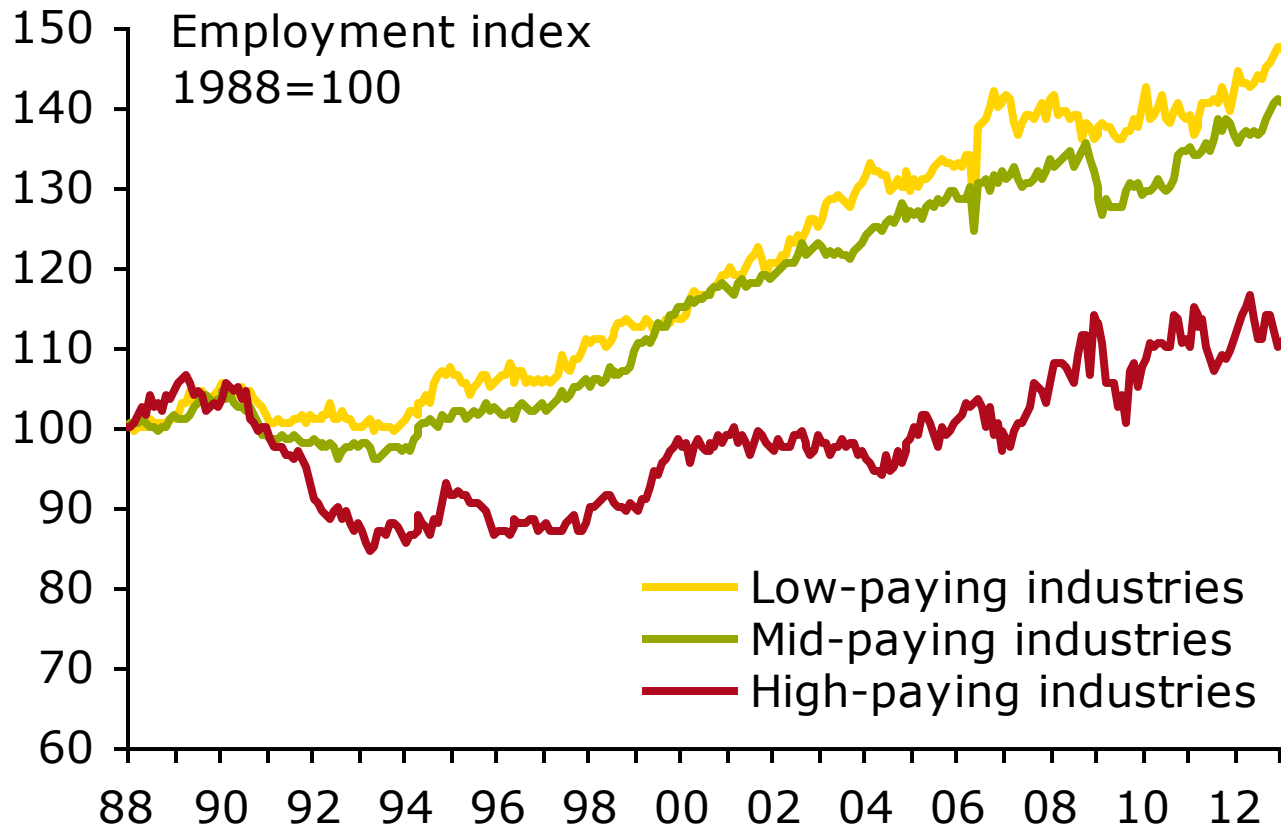


# CIBC Employment Quality Index



Source: CIBC calculations based on Statistics Canada's tabulations.

# Slow Growth in Number of Full-Time High-Paying Jobs



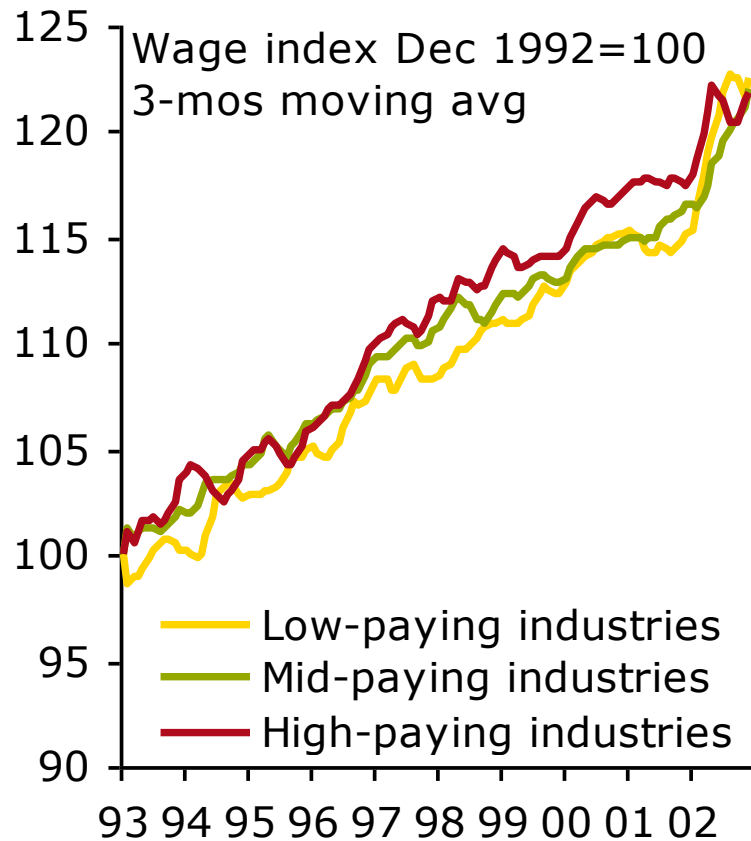
Note: Low-paying (below 85% of median wage), Mid-paying (between 85%-115% of median wage), High-paying (over 115% of median wage)

Source: CIBC calculations based on Statistics Canada's tabulations.

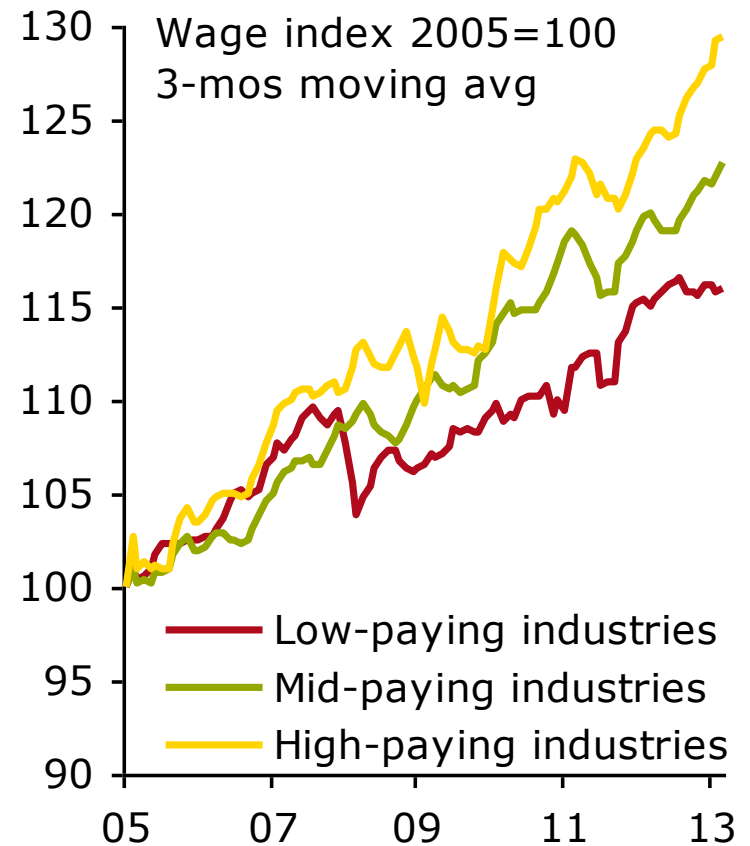


# Wage Gains

## Not Much Difference During the 1990s Jobless Recovery and the Early 2000



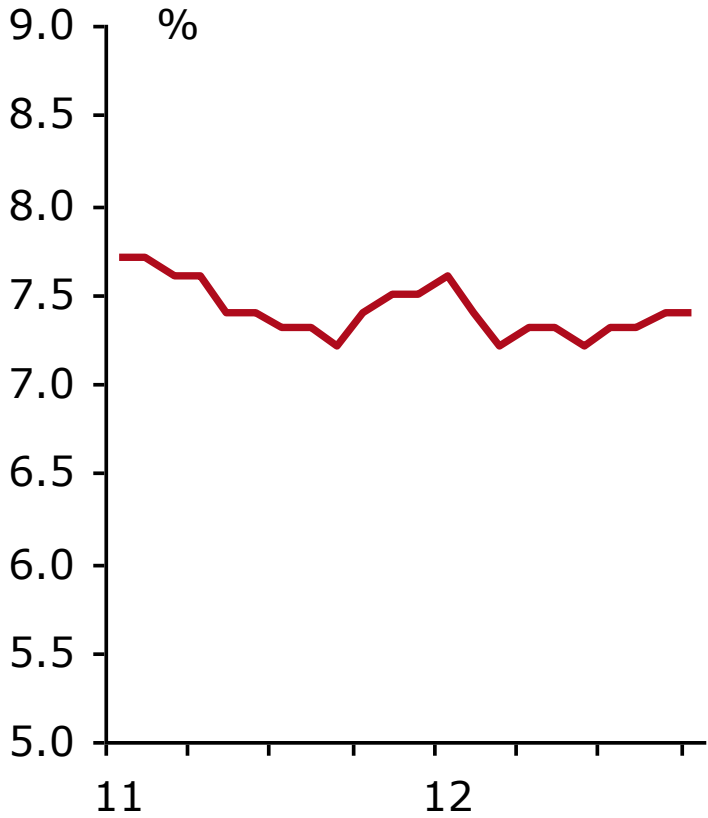
## High-paying Industries Led the Way in Recent Years



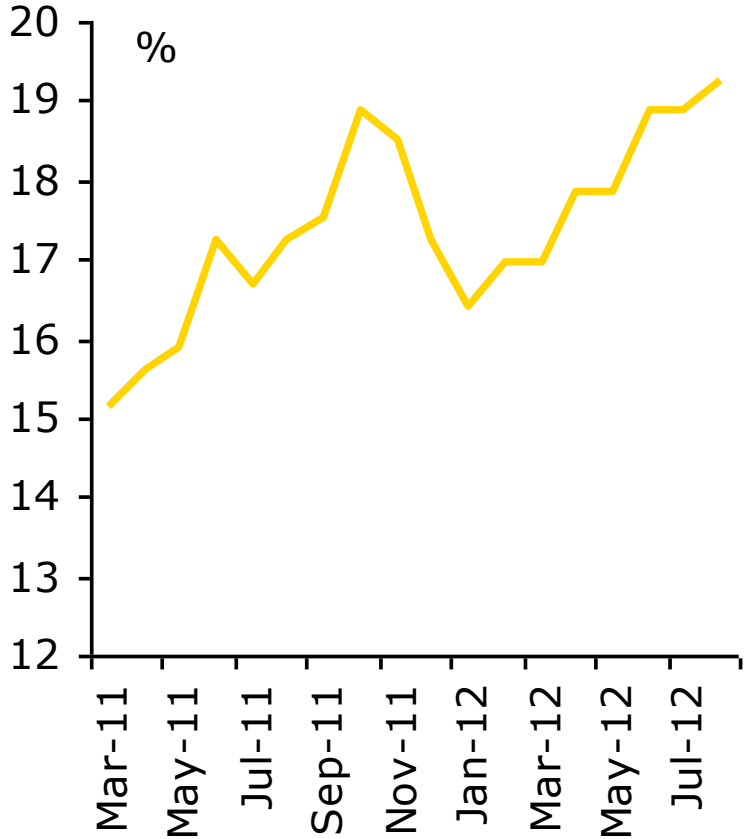
Source: CIBC calculations based on Statistics Canada's tabulations.

# Stable Unemployment Masks Rising Vacancies

### Unemployment Rate

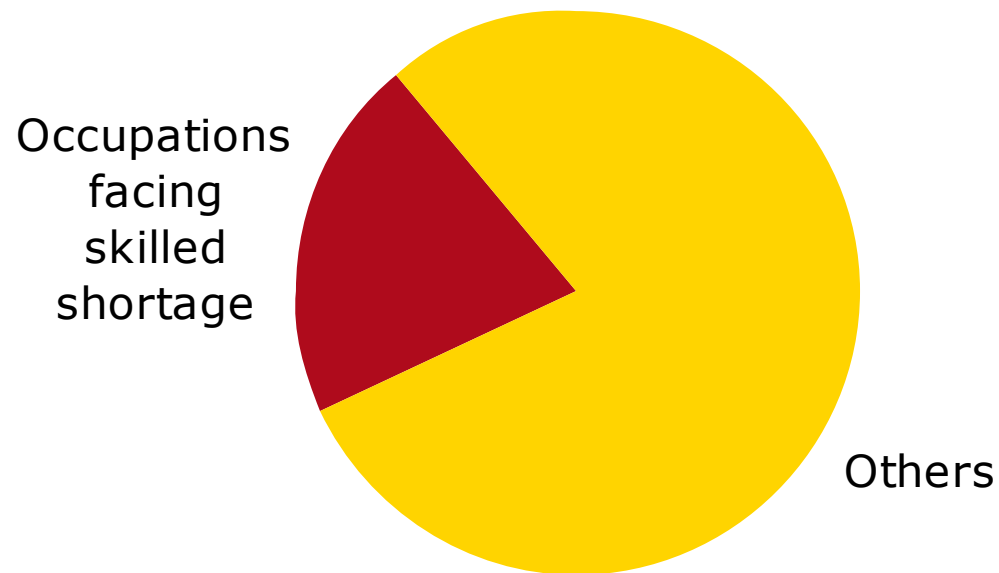


### Vacancies to Unemployment Ratio



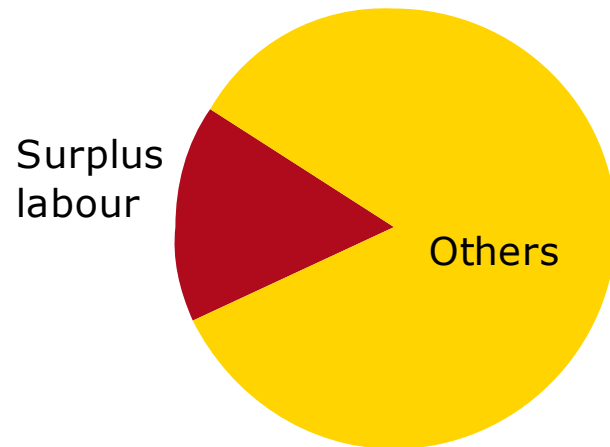
Source: Statistics Canada, CIBC

## Distribution of Employment (2012)

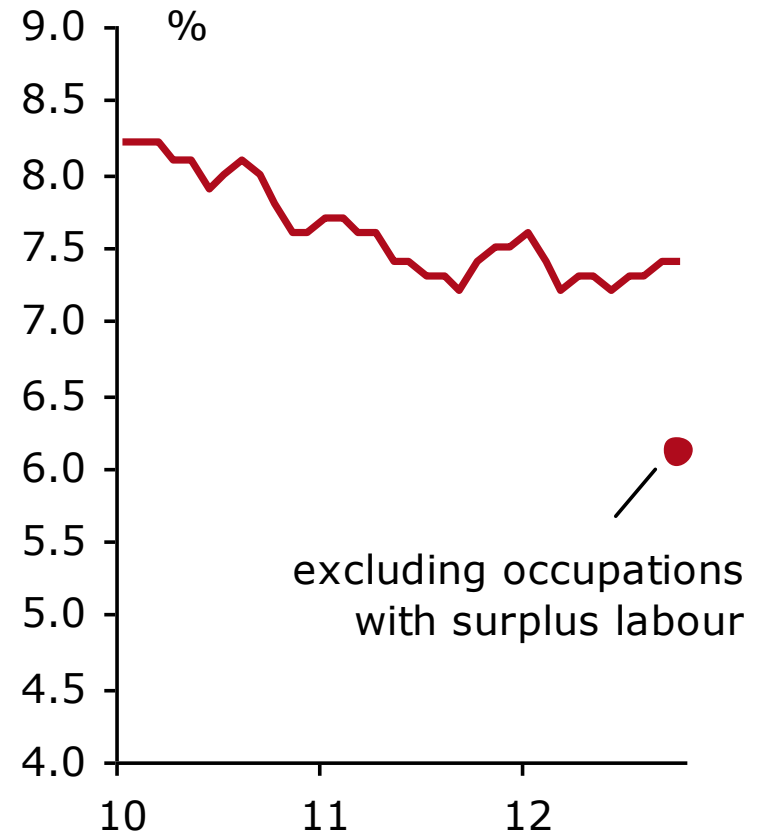


# Surplus Labour

## Total Unemployment



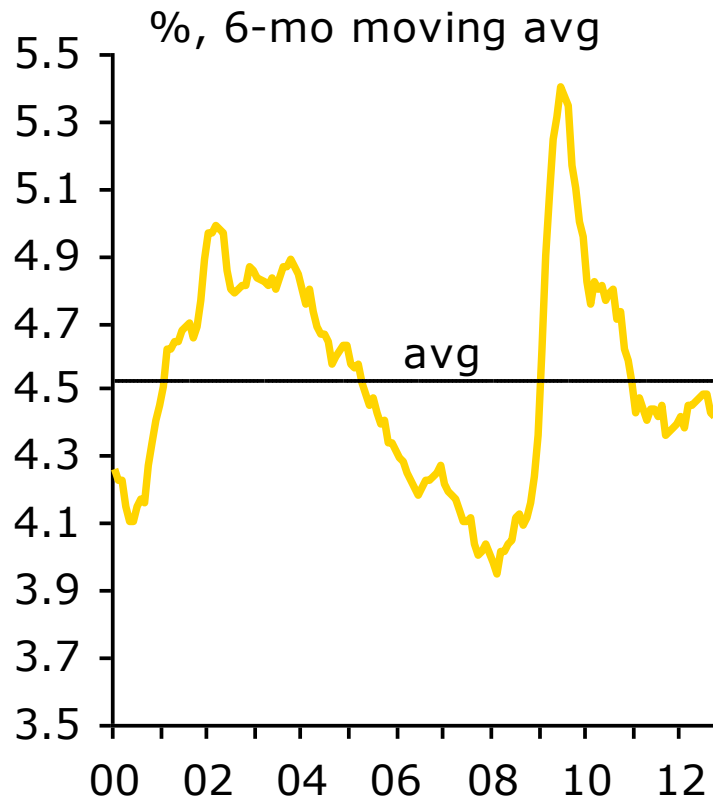
## Unemployment Rate



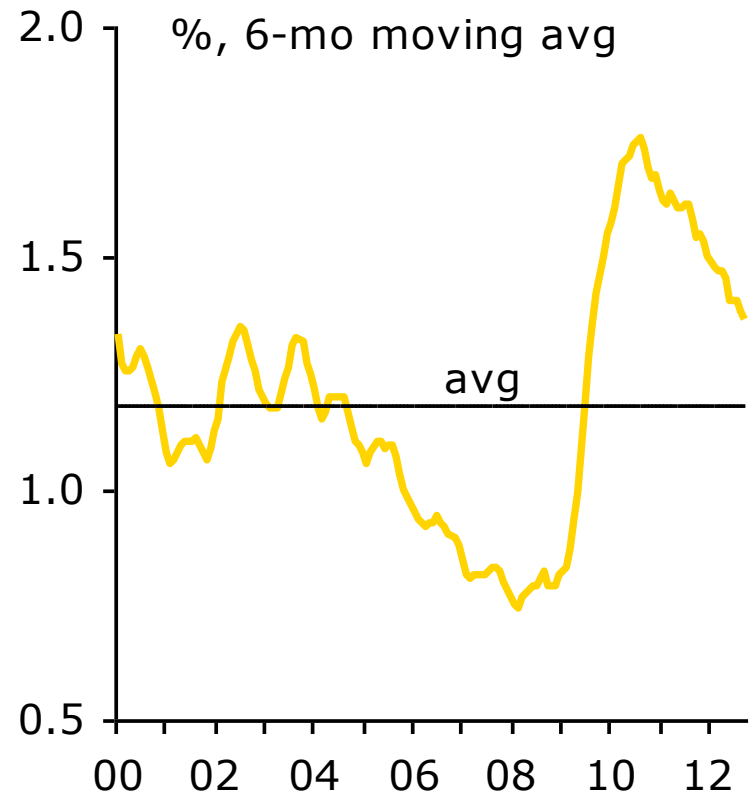
Source: Statistics Canada, CIBC

# The Inflow Rate (L); Long-Term Unemployment (R)

Unemployed 1-13 Weeks as  
a share of Labour Force



Unemployed 27 Weeks+ as  
a share of Labour Force



Source: Statistics Canada, CIBC



THANK YOU

